



**Interim Report for the 3rd Quarter Ended 31 March 2014**

(The figures have not been audited)

**Condensed Consolidated Statements of Comprehensive Income**

	Note	Individual Quarter 31 March		Cumulative Quarter to date 31 March	
		2014 RM'000	2013 RM'000	2014 RM'000	2013 RM'000
Revenue		44,867	34,855	138,102	136,855
Operating expenses		(34,721)	(27,521)	(111,937)	(115,721)
Profit from operations		10,146	7,334	26,165	21,134
Interest income		136	37	402	445
Other income		181	388	724	1,153
Depreciation and amortisation		(2,324)	(2,475)	(6,893)	(7,046)
Finance costs		(1,766)	(1,759)	(5,251)	(5,118)
Share of losses after tax in joint venture		(229)	8	(717)	(130)
Profit before tax		6,144	3,533	14,430	10,438
Taxation	B5	(1,859)	(1,332)	(5,051)	(3,552)
Profit for the period		4,285	2,201	9,379	6,886
<b>Other comprehensive income/ (loss)</b>					
Exchange differences on translating foreign operation		1,316	197	(1,743)	(13)
<b>Total comprehensive income for the period</b>		<b>5,601</b>	<b>2,398</b>	<b>7,636</b>	<b>6,873</b>
Profit attributable to:					
Owners of the Company		4,310	2,200	9,456	6,889
Non-controlling interests		(25)	1	(77)	(3)
		4,285	2,201	9,379	6,886
Total comprehensive income attributable to:					
Owners of the Company		5,588	2,403	7,783	6,882
Non-controlling interests		13	(5)	(147)	(9)
		5,601	2,398	7,636	6,873
Basic earnings per share attributable to equity holders of GLBHD (sen)	B13	1.99	1.02	4.37	3.18
Diluted (Sen)	B13	1.99	1.02	4.37	3.18

(The Condensed Consolidated Statements of Comprehensive Income should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2013 and the accompanying notes attached to these interim financial statements)



**Interim Report for the 3rd Quarter Ended 31 March 2014**

(The figures have not been audited)

**Condensed Consolidated Statements of Financial Position**

		As at Current Quarter ended 31-03-2014	As at Preceding Financial year 30-06-2013
	Note	RM'000	RM'000
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment		179,633	183,516
Land use rights		51,304	45,539
Biological assets		247,279	243,685
Investment properties		26,153	26,153
Intangible asset		26,875	26,875
Investment in joint venture		3,894	4,611
Other receivables		69,041	51,761
<b>Current assets</b>			
Property development cost		13,883	8,355
Inventories		10,877	11,997
Trade and other receivables		17,509	12,414
Tax refundable		-	1,617
Cash and bank balances		17,907	19,338
		<u>60,176</u>	<u>53,721</u>
<b>TOTAL ASSETS</b>		<u>664,355</u>	<u>635,861</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital		222,913	222,913
Reserves		216,520	208,748
		439,433	431,661
Equity attributable to owners of the company		<u>439,433</u>	<u>431,661</u>
Non-controlling interests		1,692	1,676
<b>Non-current liabilities</b>			
Borrowings	B9	68,859	82,528
Deferred taxation		48,302	48,008
		<u>117,161</u>	<u>130,536</u>
<b>Current liabilities</b>			
Trade and other payables		16,029	18,642
Short term borrowings	B9	88,954	53,346
Provision for taxation		1,086	-
		<u>106,069</u>	<u>71,988</u>
<b>Total liabilities</b>		223,230	202,524
<b>TOTAL EQUITY AND LIABILITIES</b>		<u>664,355</u>	<u>635,861</u>
<b>Net assets per share attributable to equity holders of GLBHD (RM)</b>		<u>2.03</u>	<u>2.00</u>

(The Condensed Consolidated Statements of Financial Position should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2013 and the accompanying notes attached to these interim financial statements)



**Interim Report for the 3rd Quarter Ended 31 March 2014**  
(The figures have not been audited)

**Condensed Consolidated Statement Of Changes In Equity**

	Attributable to Equity Holders of GLBHD					Retained earnings RM'000	Total RM'000	Non- controlling interests RM'000	Total Equity RM'000
	Share capital RM'000	Treasury shares RM'000	Share premium RM'000	Revaluation reserve RM'000	Foreign currency translation reserve RM'000				
<b>For the 3rd quarter ended 31 March 2014</b>									
At 1 July 2013	222,913	(5,329)	17,950	144,292	29	51,806	431,661	1,676	433,337
Profit for the period	-	-	-	-	-	9,456	9,456	(77)	9,379
Other comprehensive income	-	-	-	-	(1,673)	-	(1,673)	(70)	(1,743)
	-	-	-	-	(1,673)	9,456	7,783	(147)	7,636
Acquisition of treasury shares	-	(11)	-	-	-	-	(11)	-	(11)
Additional non-controlling interest arising on the adjustment of cost of investment	-	-	-	-	-	-	-	163	163
At 31 March 2014	<u>222,913</u>	<u>(5,340)</u>	<u>17,950</u>	<u>144,292</u>	<u>(1,644)</u>	<u>61,262</u>	<u>439,433</u>	<u>1,692</u>	<u>441,125</u>
<b>For the 3rd quarter ended 31 March 2013</b>									
At 1 July 2012	222,913	(5,326)	17,950	146,707	(15)	52,807	435,036	1,008	436,044
Profit for the period	-	-	-	-	-	6,889	6,889	(3)	6,886
Other comprehensive income	-	-	-	-	(7)	-	(7)	(6)	(13)
	-	-	-	-	(7)	6,889	6,882	(9)	6,873
Acquisition of treasury shares	-	(1)	-	-	-	-	(1)	-	(1)
Additional non-controlling interest arising on the acquisition of subsidiary	-	-	-	-	-	-	-	1,190	1,190
Dividend	-	-	-	-	-	(6,489)	(6,489)	-	(6,489)
Capital repayment to Non-controlling interests	-	-	-	-	-	-	-	(980)	(980)
At 31 March 2013	<u>222,913</u>	<u>(5,327)</u>	<u>17,950</u>	<u>146,707</u>	<u>(22)</u>	<u>53,207</u>	<u>435,428</u>	<u>1,209</u>	<u>436,637</u>

(The Condensed Consolidated Statement Of Changes In Equity should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2013 and the accompanying notes attached to these interim financial statements)



**Interim Report for the 3rd Quarter Ended 31 March 2014**  
(The figures have not been audited)

**Condensed Consolidated Statements of Cash Flows**

	Cumulative Quarter to date 31 March	
	2014 RM'000	2013 RM'000
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Profit before taxation	14,430	10,438
Adjustment for non-cash items :		
Gain on disposal of non-current assets	(29)	(293)
Share of losses after tax in joint venture	717	130
Inventories written off	6	-
Amortisation and depreciation	6,893	7,046
Plant and equipment Scrapped	11	2
Operating profit before working capital changes	22,028	17,323
Working capital changes :		
Increase in property development costs	(5,617)	(1,513)
Increase in receivables	(22,375)	(6,868)
Decrease in payables	(2,613)	(9,132)
Decrease/(increase) in inventories	1,114	(17,262)
Cash generated used in operations	(7,463)	(17,452)
Tax paid	(2,102)	(5,045)
<b>Net cash used in operating activities</b>	(9,565)	(22,497)
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Additional of investment in joint venture	-	(5,000)
Net cash outflow on acquisition of a subsidiary	-	(16,522)
Proceeds from disposal of non-current assets	245	386
Purchase of non-current assets	(12,344)	(16,002)
<b>Net cash used in investing activities</b>	(12,099)	(37,138)
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Dividend paid	-	(6,489)
Proceeds from issuance of share capital	-	318
Capital repayment to minority interest	-	(980)
Acquisition of treasury shares	(11)	(1)
Drawdown of bank borrowings	33,638	36,841
Repayment of bank borrowings	(13,533)	(11,706)
<b>Net cash generated from financing activities</b>	20,094	17,983
<b>Net decrease in cash and cash equivalents</b>	(1,570)	(41,652)
<b>Effect of exchange rates on cash and cash equivalents</b>	(1,695)	(13)
<b>Cash and cash equivalents as at beginning of the year</b>	19,163	62,396
<b>Cash and cash equivalents as at end of the period</b>	15,898	20,731
Cash and cash equivalents comprise:		
Cash and bank balances	17,907	20,915
Bank overdraft	(2,009)	(184)
	15,898	20,731

(The Condensed Consolidated Statements of Cash Flows should be read in conjunction with the Annual Financial Statements for the year ended 30 June 2013 and the accompanying notes attached to these interim financial statements)



**Interim Report for the 3rd Quarter Ended 31 March 2014**  
**(The figures have not been audited)**

**A. Explanatory Notes**

**A1. Accounting Policies**

The interim financial statements were unaudited and have been prepared in accordance with FRS 134 - Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad. The report should be read in conjunction with the audited financial statements of the Group for the financial year ended 30 June 2013.

The explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 30 June 2013.

The same accounting policies and methods of computation are followed in the interim financial statements as compared with the financial statements for the year ended 30 June 2013, except for the adoptions of the following new Financial Reporting Standards (FRSs), Amendments to FRSs and Interpretations applicable to the Group for the financial year beginning 1 July 2013:

Amendments to FRS 101	Presentation of Financial Statements (Improvements to FRSs (2012))
FRS 10	Consolidated Financial Statements
FRS 11	Joint Arrangements
FRS 12	Disclosure of Interests in Other Entities
FRS 13	Fair Value Measurement
FRS 119	Employee Benefits
Amendments to IC Interpretation 2	Members' Shares in Co-operative Entities and Similar Instruments (Improvements to FRSs (2012))
IC Interpretation 20	Stripping Costs in the Production Phase of a Surface Mine
Amendments to FRS 7	Disclosures - Offsetting Financial Assets and Financial Liabilities
Amendments to FRS 1	First-time Adoption of Malaysian Financial Reporting Standards - Government Loans
Amendments to FRS 1	First-time Adoption of Malaysian Financial Reporting Standards
Amendments to FRS 116	Property, Plant and Equipment (Improvements to FRSs (2012))
Amendments to FRS 132	Financial Instruments: Presentation (Improvements to FRSs (2012))
Amendments to FRS 134	Interim Financial Reporting (Improvements to FRSs (2012))
Amendments to FRS 10	Consolidated Financial Statements: Transition Guide
Amendments to FRS 11	Joint Arrangements: Transition Guidance
Amendments to FRS 12	Disclosure of Interests in Other Entities: Transition Guide

The adoption of the above FRSs, amendments and interpretations does not have any significant impact on the financial statements of the Group for the current quarter.

**A2. Disclosure of audit report qualification and status of matters raised**

There was no qualification in the audit report of the preceding financial year.

**A3. Seasonal or Cyclical Phases**

The Group's plantation operations are affected by seasonal crop productions, weather conditions and fluctuating commodity prices.

**A4. Unusual items affecting assets, liabilities, equity, net income, or cash flow**

There were no material items affecting assets, liabilities, equity, net income, or cash flow that were unusual in nature, size, or incidence during the financial period under review.

**A5. Material changes in estimates**

There were no changes in estimates of amounts reported in prior financial year, which have a material effect on the current interim period.

#### A6. Issuances, Cancellations, Repurchases, Resales and Repayments of Debt and Equity Securities

During the current financial period, the Company repurchased 10,000 of its issued ordinary shares from the open market at an average price of RM1.09 per share. The repurchase transaction was financed by internally generated funds. The shares repurchased are being held as treasury shares and treated in accordance with the requirement of Section 67A of the Companies Act 1965. None of the treasury shares have been resold or distributed as dividends during the current financial period.

#### A7. Dividends paid

There were no dividend paid during the current quarter.

#### A8. Segment Information

Segment information is presented in respect of the Group's business segments as follows:

	<b>Plantation RM'000</b>	<b>Others RM'000</b>	<b>Eliminations RM'000</b>	<b>Consolidated RM'000</b>
<b>3rd quarter ended 31 March 2014</b>				
<b>REVENUE</b>				
External sales/total revenue	138,067	35	-	138,102
Inter-segment sales	-	12,077	(12,077)	-
	<u>138,067</u>	<u>12,112</u>	<u>(12,077)</u>	<u>138,102</u>
<b>RESULTS</b>				
Segment results	23,370	(4,098)	-	19,272
Interest income				402
Other income				724
Finance costs				(5,251)
Share of losses after tax in joint venture				(717)
Profit before taxation				<u>14,430</u>
Taxation				(5,051)
Profit after taxation				<u>9,379</u>
Non-controlling interest				<u>77</u>
Net profit for the period				<u>9,456</u>
<b>3rd quarter ended 31 March 2013</b>				
<b>REVENUE</b>				
External sales/total revenue	136,828	27	-	136,855
Inter-segment sales	-	9,599	(9,599)	-
	<u>136,828</u>	<u>9,626</u>	<u>(9,599)</u>	<u>136,855</u>
<b>RESULTS</b>				
Segment results	21,152	(7,064)	-	14,088
Interest income				445
Other income				1,153
Finance costs				(5,118)
Share of losses after tax in joint venture				(130)
Profit before taxation				<u>10,438</u>
Taxation				(3,552)
Profit after taxation				<u>6,886</u>
Non-controlling interest				<u>3</u>
Net profit for the period				<u>6,889</u>

The basis of segmentation and measurement of segment profit or loss is consistent with the basis adopted in the last annual financial statements. There were also no material changes in segment assets from the amount disclosed in the last annual financial statements.

#### A9. Valuation of Property, Plant and Equipment

There were no changes or amendments to the valuations of property, plant and equipment from the previous annual financial statements.

**A10. Material events subsequent to the end of the interim period**

Save as disclosed in Note B8, there were no other material events subsequent to the end of the interim period that have not been reflected in the current financial statements.

**A11. Changes in the composition of the Group**

On 26 August 2013, the following indirect subsidiaries of GLBHD incorporated in Cambodia have been placed under "Member's Voluntary Winding Up"-

1. NWP (Cambodia) Pte Ltd, wholly-owned subsidiary of Gainfield International Limited, a wholly-owned subsidiary of GLBHD
2. Perfect Element Plantation Pte Ltd, wholly-owned subsidiary of Pacific Bloom Limited, a wholly-owned subsidiary of GLBHD
3. Malaysia Palm Plantation Pte Ltd, wholly-owned subsidiary of Better Yield Limited, a wholly-owned subsidiary of GLBHD

**A12. Changes in contingent liabilities or contingent assets**

There were no material changes in contingent liabilities or contingent assets from the amount disclosed in the last annual financial statements.

**A13 Capital Commitments**

	<b>RM'000</b>
Capital expenditure approved and contracted for	12,329
Capital expenditure approved but not yet contracted	2,049
	<u>14,378</u>

**B. Additional Information As Required by Appendix 9B of Bursa Malaysia Listing Requirements**

**B1. Review of Performance**

**Todate 3rd Quarter FY 2014 vs Todate 3rd Quarter FY 2013**

The Group's revenue increased marginally to RM138.1 million for the current financial period from RM136.9 million for the last corresponding financial period. This was mainly due to increase in average CPO selling price by 3% from RM2,363/MT to RM2,429/MT as well as increase in average PK price by 33% from RM1,180/MT to RM1,568/MT.

The Group's profit after tax increased to RM9.4 million for the financial period from RM6.9 million in the last corresponding financial period. The increase was mainly due to the increase in average CPO and PK selling price.

**3rd Quarter FY 2014 vs 3rd Quarter FY 2013**

The Group's revenue increased to RM44.9 million for the current financial period from RM34.9 million for the last corresponding financial period. This was mainly due to increase in average CPO selling price by 22% from RM2,145/MT to RM2,616/MT as well as increase in average PK selling price by 78% from RM1,105/MT to RM1,962/MT.

Group's profit after tax increased to RM4.3 million for the financial period from RM2.2 million in the last corresponding financial period. The increase was mainly due to increase in average CPO and PK selling price.

**B2. Material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter**

**3rd Quarter FY 2014 vs 2nd Quarter FY 2014**

There was no material changes in profit before taxation for the current quarter as compared with the immediate preceding quarter. The Group recorded a profit before taxation of RM6.1 million for the current quarter as compared to the profit before taxation of RM6.5 million in the immediate preceding quarter.

**B3. Prospects**

CPO price is expected to trend higher for the current financial year. The Group is optimistic that the performance for this current financial year will be better than previous financial year.

**B4. Variance of actual profit from forecast profit / profit guarantee**

Not applicable as no profit forecast or profit guarantee was published

**B5. Taxation**

	Individual Quarter		Cumulative Quarter to date	
	31 March		31 March	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
Income tax :				
Current taxation - Malaysia	1,950	778	4,801	3,790
Underprovision in prior years	4	-	4	-
	<u>1,954</u>	<u>778</u>	<u>4,805</u>	<u>3,790</u>
Deferred tax :				
Relating to (reversal)/ origination of temporary differences	(410)	554	(69)	(238)
Underprovision in prior years	315	-	315	-
	<u>(95)</u>	<u>554</u>	<u>246</u>	<u>(238)</u>
	<u>1,859</u>	<u>1,332</u>	<u>5,051</u>	<u>3,552</u>

Income tax expense is recognised in each interim period based on the best estimate of the weighted average annual income tax rate expected for the full financial year. The effective tax rate for the current interim period and current financial period was higher than the statutory tax rate mainly due to losses of certain subsidiaries which cannot be set off against taxable profits made by other subsidiaries, and certain expenses which are not deductible for tax purpose.

**B6. Profit / (Loss) on Sales of Unquoted Investments and/or Properties**

There were no sales of unquoted investments and/or properties for the current quarter and financial period to-date.

**B7. Purchase or Disposal of Quoted Securities**

There were no purchases or disposals of quoted securities for the current quarter and financial period to-date.

**B8. Status of Corporate Proposals Announced**

Saved as disclosed below, there was no corporate proposal announced but not completed as at the date of this quarterly report.

On 16 August 2011, Absolute Synergy Limited ("ASL"), a wholly owned subsidiary of GLBHD, entered into a Conditional Sale and Purchase Agreement ("CSPA") for the proposed acquisition of 500 fully paid-up shares of Rp 250,000 each in PT Sumber Bumi Serasi ("SBS") for a maximum purchase consideration of Rp26,530,200,000 ("Proposed Acquisition").

On 8 January 2013, CSPA was amended after Cadastral Map was obtained. The amended matters are:-

- (i) extension of time period of CSPA;
- (ii) to amend the guaranteed minimum size of the HGU area of the Land to become 2,970.4 ha, as pursuant to the cadastral measurement result and the Cadastral Map of the Land;
- (iii) purchase consideration was revised from Rp26,530,200,000 to Rp16,040,160,000.

SBS is currently in the process of applying for "Buku Panatia B" (land utilization committee approval). The proposal is expected to be completed by financial year 2014 due to additional time required by the Sellers to obtain the Required Documents.

On 24 March 2014, ASL entered into a Service Provision Agreement ("the SPA") with Mr Ikhsanudin to apply for another piece of land located in Kecamatan Sangkulirang, Kabupaten Kutai Timur, Kalimantan Timur from the Bupati of Kutai Timur with a total land area of approximately 6,517 hectares ("the Sangkulirang land")("2nd Proposed Acquisition"). Mr Ikhsanudin was engaged to perform the required activities and subsequently obtain the certificate of Hak Guna Usaha (the "HGU") with a maximum Service Fee (the "Service Fee") of USD4.3 million.



## B9. Group Borrowings

The total Group borrowings as at 31 March 2014 were as follows:-

	<b>Secured RM'000</b>
<b>Long term bank borrowings</b>	
Term loans	66,829
Hire Purchase	2,030
	<u>68,859</u>
	<b>Secured RM'000</b>
<b>Short term bank borrowings</b>	
Term loans	15,704
Revolving Credit	69,984
Hire Purchase	1,257
Overdraft	2,009
	<u>88,954</u>
<b>Total borrowings</b>	<u><u>157,813</u></u>

## B10. Off-Balance Sheet Financial Instruments

The Group does not have any financial instruments with off-balance sheet risk as at 22 May 2014.

## B11. Material Litigation

- (a) Tanah Emas Bio-Tech (M) Sdn Bhd ("Plaintiff") commenced legal action on 11 October 2006 by way of writ of summons against Shirley Koh Gek Ngo ("1st Defendant") and Dr. Koh Hang Yong ("2nd Defendant") for the recovery of RM6,440,000 together with interest at 8.0 % per annum basing on the quantum to be granted by the Honourable Court pursuant to a specific performance compelling the two (2) defendants to purchase the plaintiff's 6,000,000 ordinary shares of RM1.00 each in Hoest (S.E.A.) Sdn Bhd.

The Court on 28 March 2012 had allowed the Plaintiff's claim with cost of RM30,000 for a specific performance compelling the Defendants to purchase from the Plaintiff 6,000,000 ordinary share of RM1.00 each in Hoest (S.E.A.) Sdn Bhd for a total purchase consideration of RM6,440,000 with interest at 8% per annum from the date of the Statement of Claim until full settlement of the judgment amount received by the Defendants.

On 17th April 2012, the Defendants had filed in the Notice of Appeal to the Court.

The Court had granted the Defendants their Appeal on 21 September 2012 and the date of hearing has been fixed on 11 September 2013.

Meanwhile the Plaintiff has initiated bankruptcy proceedings against the 1st Defendant as the Defendants' appeal did not impose a stay of execution.

Whereas for the 2nd Defendant who resides in Singapore, the Plaintiff has to put on hold the execution of the said Judgement as the Court in Singapore shall act pending the outcome of the Court of Appeal.

On 11 September 2013, the Court of Appeal came to a unanimous decision in the following terms:-

1. That the Defendants' appeal was allowed and the High Court's Judgement dated 28 March 2012 was thereby quashed;
2. Costs of the Appeal and the costs in the High Court was fixed at RM30,000.00 to be paid by the Plaintiff to the Defendants;
3. The deposit of RM500.00 be returned to the Defendants.

The Plaintiff had on 9 October 2013 filed an application for leave to appeal to the Federal Court against the decision by the Court of Appeal. The Court has yet to fix the new Hearing date for the said Application.

## B11. Material Litigation (continued)

(b) On 17 June 2010, Golden Land Berhad, Sri Kehuma Sdn. Bhd., Yapidmas Plantation Sdn. Bhd., and Ladang Kluang Sdn. Bhd (the "Defendants") were served with a writ of summons. Euggne Kousai (the "Plaintiff") who is the registered owner of fourteen (14) parcels of land situated at the locality of Sungai Karamuak and one (1) parcel of land situated in the locality of Sungai Imbak, in the District of Kinabatangan, Sandakan (the "K" Lands) and two-hundred and eighty-two (282) parcels of land situated in three localities Sungai Ruku-Ruku in the District of Labuk/Sugut ("The A Lands"); Bidu-Bidu in the District of Labuk/Sugut ("The B Lands"); and Sungai Karamuak/Sungai Imbak in the District of Kinabatangan ("The C Lands").

The Plaintiff alleged that the Defendants had trespassed onto the K Lands and the Defendants had been in unlawful occupation of all the K Lands since 18 July 2009, save for 1 parcel which was unlawfully occupied since 18 May 2010. The Plaintiff further alleged that the Defendants had breached various sub-lease agreements in respect of the A, B, C Lands and that he had not received any rental payment from the same.

On 23 December 2011, the Court has dismissed the Plaintiff's claim against the Defendants with costs to be taxed unless agreed. On 20 January 2012, the Plaintiff has filed a Notice of Appeal appealing against the decision of the High Court.

On 18 November 2013, the Court of Appeal dismissed the Plaintiff's appeal with costs of RM20,000 awarded to the Defendants. Notice of motion (Applicant's Application leave to appeal) had been filed with the Federal Court's Registry on 18 December 2013. The matter has been scheduled for hearing on 18 June 2014.

## B12. Dividend

The Board did not recommend payment of interim dividend for the financial period ended 31 March 2014.

## B13. Earnings per Share

	Individual Quarter		Cumulative Quarter to date	
	31 March		31 March	
	2014	2013	2014	2013
	RM'000	RM'000	RM'000	RM'000
<b>Basic earnings per share</b>				
Profit for the period	4,310	2,200	9,456	6,889
Weighted average number of shares in issue	216,324	216,314	216,316	216,314
Basic earnings per share (Sen)	1.99	1.02	4.37	3.18

## B14. Related Party Transactions

	Individual Quarter		Cumulative Quarter to date	
	31 March		31 March	
	2014	2013	2014	2013
	RM	RM	RM	RM
Transactions with a company in which the Directors of the Company, Yap Phing Cern and Yap Fei Chien are also directors and have financial interests :				
Riwagu Property Sdn. Bhd.				
- Rental paid	51,300	51,300	153,900	153,900
- Purchase of fresh fruit bunches	48,353	35,392	122,076	115,003
Transactions with a company in which a family member of the Directors of the Company, Yap Phing Cern and Yap Fei Chien has financial interest :				
Lambang Positif Sdn. Bhd.				
- Rental paid	4,500	4,500	13,500	13,500
Transaction with a company in which a director of the company, Oh Kim Sun , has financial interest :				
Agromate (M) Sdn. Bhd.				
- Puchase of fertiliser	1,092,874	761,716	3,529,615	3,962,817

**B15. Realised and unrealised profits/losses**

	<b>As at 31.03.2014 RM'000</b>	<b>As at 30.06.2013 RM'000</b>
Total retained profits of the Group:		
- Realised	82,301	89,953
- Unrealised	(21,039)	(38,147)
	<u>61,262</u>	<u>51,806</u>

**B16. Authorisation for issue of interim financial statements**

The current interim financial statements were authorised for issue by the Board of Directors in accordance with a resolution of the Directors on 22 May 2014.

**Voo Yin Ling**  
**Chin Woon Sian**  
Secretaries

Kuala Lumpur  
22 May 2014